

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

*For Immediate Release*

1 May 2019

**Sapphire Aviation Finance I Limited (the "Issuer")**

**Change in Composition of the Board of Directors of the Issuer (the "Board")**

The Issuer wishes to announce the following:

- (a) with effect from 23 April 2019 Aleksey Kreydin has resigned as a director from the Board;  
and
- (b) with effect from 23 April 2019 Benjamin Greenfield has been appointed as a director to the Board.

*For further information in relation to the above announcement please contact the Issuer as follows:*

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